

# Welcome

Introduction

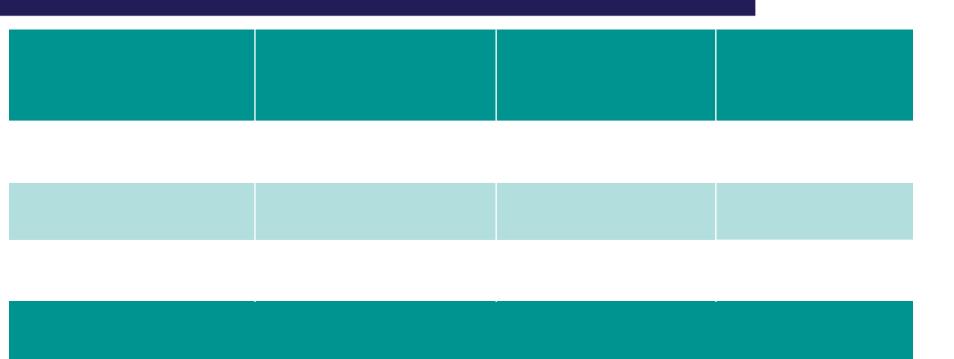


## **General Fund**

**Current Year Update** 

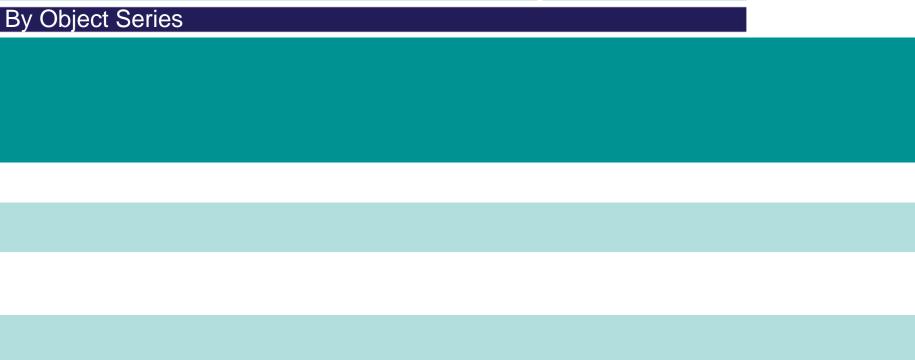


## **General Fund Year-To-Date Revenue**





## **General Fund Year-To-Date Expenditures**





## **General Fund**

2019-2020 Assumptions



## 2019-2020 General Fund Assumptions

#### Revenue:

7% increase on total taxable value of property



# **New Proposed Initiatives**

2019-2020



### 2019-2020 New Proposed Initiatives

Career Institutes

 FAME – Facilitating and Accelerating Middle School Excellence



# **Legislative Update**



#### **Legislative Update – Current Commission Proposals**

#### **Eliminate**

- Cost of education index or CEI
- Allocations for gifted and talented & high school allotment

#### **Additions**

- Increase allocation based on concentration of poverty
- Transportation
- 3<sup>rd</sup> grade reading
- 3<sup>rd</sup> grade outcomes
- Dual language
- Dyslexia
- Teacher Effectiveness Compensation





## 2019-2020 Current Projections

Category	2018 - 19 Budget <sup>(1)</sup> (A)	2019 - 20 Projection <sup>(2)</sup> (B)	Difference (C) = (B) - (A)
Local Revenue (86%)	\$1,356,126,768	\$1,450,829,555	\$94,702,787
State Revenue (10%)	\$217,032,956	\$161,312,448	(\$55,720,508)
Federal RStat0P 2 64	, , ,		•

# **Question & Answers**

Thank you!

