



2019-2020 Budget Townhall

March 19 and 21, 2019

Presented by Dwayne Thompson, Acting CFO

Welcome

Introduction

General Fund

Current Year Update

General Fund Year-To-Date Revenue

General Fund Year-To-Date Expenditures

By Object Series



General Fund

2019-2020 Assumptions

2019-2020 General Fund Assumptions

Revenue:

- 7% increase on total taxable value of property
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New Proposed Initiatives

2019-2020

2019-2020 New Proposed Initiatives

- **Career Institutes**
- **FAME – Facilitating and Accelerating Middle School Excellence**

Legislative Update

Eliminate

- **Cost of education index or CEI**
- **Allocations for gifted and talented & high school allotment**

Additions

- **Increase allocation based on concentration of poverty**
- **Transportation**
- **3rd grade reading**
- **3rd grade outcomes**
- **Dual language**
- **Dyslexia**
- **Teacher Effectiveness Compensation**



2019-2020 Current Projections

Category	2018 - 19 Budget ⁽¹⁾ (A)	2019 - 20 Projection ⁽²⁾ (B)	Difference (C) = (B) – (A)
Local Revenue (86%)	\$1,356,126,768	\$1,450,829,555	\$94,702,787
State Revenue (10%)	\$217,032,956	\$161,312,448	(\$55,720,508)
Federal RStat0P 2 .64			

Question & Answers

Thank you!